

**SAIL REFRACTORY UNIT**  
**STEEL AUTHORITY OF INDIA LIMITED**  
**Statement of Profit & Loss for the period ended 31st March, 2019**



Particulars	Note No.	Year ended 31st March, 2019	Year ended 31st March, 2018 (` crore)
<b>Income</b>			
Revenue from Operations	34	8.33	11.31
Other Income	35	1.87	4.98
Stock transfer to other units		579.06	449.69
<b>Total Income</b>		<u>589.26</u>	<u>465.98</u>
<b>Expenses</b>			
Cost of materials consumed	36	376.75	250.04
Purchase of stock in trade		0.00	0.35
Changes in inventories of finished goods and work in progress	37	-4.21	15.30
Excise duty		0.00	0.31
Employee benefits expense	38	68.57	66.98
Finance costs	39	0.11	0.27
Depreciation and amortisation expense		3.72	2.85
Share of expenditure over income	39A		
- Corporate Office		0.00	0.00
- CMO		0.00	0.00
- CCSO		0.00	0.00
Other expenses	40	93.43	95.67
<b>Total expenses</b>		<u>538.37</u>	<u>431.77</u>
<b>Profit/Loss (-) before Exceptional items and tax</b>		<u>50.89</u>	<u>34.21</u>
Less: Exceptional Items			
Voluntary retirement compensation		0.18	0.74
Write back of pension liabilities		0.00	-1.66
Gratuity - past service cost		0.00	5.34
Other Exceptional items		0.00	-2.83
<b>Profit/Loss (-) before tax</b>		<u>50.71</u>	<u>32.62</u>
Tax expense			
Current tax		0.00	0.00
Deferred tax		0.00	0.00
MAT Credit		0.00	0.00
Earlier years		0.00	0.00
Total tax expense		<u>0.00</u>	<u>0.00</u>
<b>Profit/Loss (-) for the year</b>		<u>50.71</u>	<u>32.62</u>
<b>Other comprehensive income</b>			
(i) Items that will not be reclassified to profit and loss			
Remeasurement of defined benefit plans		0.86	9.63
Gain and losses from investments in equity instruments designated at fair value through OCI		0.00	0.00
Others		0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss			
		0.00	0.00
<b>Other Comprehensive Income/Loss (-) for the year</b>		<u>0.86</u>	<u>9.63</u>
<b>Total Comprehensive Income/Loss (-) for the year</b>		<u>51.57</u>	<u>42.25</u>